



POET Grain – Hanlontown
3638 Fir Ave
Hanlontown, IA 50444
641-896-2500 or 888-434-0095
www.poet.com/hanlontown

Grain Delivery Policies

Normal Corn Unloading hours: 7:30AM – 4:00 PM Mon-Fri

Harvest Unloading hours: will be extended (weekdays/weekends) but are subject to change based on space availability, weather, maintenance, harvest progress, etc. Current hours are at our website, posted at scale, or by calling.

Disposition: The scale operator will require **accurate information at delivery** regarding owners name, or names if split. All grain delivered will be applied to existing contracts or priced at the closing bid unless prior arrangements are made. Contract overrun bushels will be priced at the closing bid of the day of delivery, unless prior arrangements are made.

Discount Schedule:

- We will take up to 20.0% moisture depending on space.
- The POET Grain – Hanlontown discount schedule **at time of delivery** will apply.
- There is no shrink taken on corn – only a moisture discount.

Deferred Payment: Payment of corn can be deferred up to 12 months into the future. Deferred Payments are also “credit sale” contracts. A deferred payment contract will be written and **MUST BE SIGNED PRIOR to SETTLEMENT. If we do not have a signed contract within 30 days of first delivery, State of Iowa dealer regulations require that we pay the owner for the corn. Producers wishing to defer payment must notify a merchandizer before completing delivery.**

Genetic Traits: POET Grain will not accept GMO commodities that have not been approved for use in the United States, European Union, Japan, or China. Please check with your seed dealer or the National Corn Growers Association website: www.ncga.com/for-farmers/know-before-you-grow to see which corn hybrids are approved.

Price Later Contracts:

- POET Grain – Hanlontown **MAY** offer harvest PRICE LATER contracts depending on space and market conditions.
- **Call** for current availability.
- All pricings of Price Later contracts must be done based on the SPOT (nearby bid at POET Grain – Hanlontown).
- Price later corn may **NOT** be applied to other contracts.
- Price Later contracts are credit sale contracts and must be **SIGNED PRIOR TO SETTLEMENT**, if we do not have a signed Price later contract within 30 days of first delivery, State Grain Dealer regulations **REQUIRE** that we pay the owner for the corn.
- POET Grain – Hanlontown is a licensed grain dealer, not a grain warehouse, and as such cannot store corn for our customers.

Settlements and Payment:

- Upon completion of contracts, settlements and checks may be issued as early as 12 pm the next business day.
- Producers are responsible to ensure releases for sealed corn are here prior to delivery.
- **REMINDER:** ALL corn deliveries are required by the State of Iowa to be settled within 30 days of the first load being delivered. If we do not have disposition or signed contracts by the end of the 30 days we will SPOT the corn and make payment to the owner.

ALL Grain Policies and Discount Schedules are subject to change without notice at any time.